



Beam Networks Awarded Grant from the Israeli Office of the Chief Scientist to Support Development of 60 GHz Wireless Analog Transceiver Technology

TEL AVIV, Israel, September 10, 2009 -- Beam Networks Ltd. (<http://www.beamnetworks.com>), an emerging developer of 60 GHz wireless transceiver technology, announced today that the company has been awarded a grant totaling approximately NIS 1.6 million (\$420,000) from Israel's prestigious Office of the Chief Scientist (OCS).

This new funding from the OCS will be utilized to support the further development of Beam's 60 GHz wireless transceiver which is based on combining silicon germanium RF circuits, an extremely small array of antenna patches and unique analog beam steering technology.

Avigdor Berlin, Chief Operating Officer of Beam Networks, stated, "We are extremely pleased to receive this endorsement and support from the Office of the Chief Scientist. Funding from the OCS will enable Beam's 60 GHz transceiver technology to play a leading role in future high-capacity wireless networks."

About the Israeli Office of the Chief Scientist and its Grant Application Criteria

The OCS selects its recipients on various criteria including the financial strength of the company, the exceptionality of the company's innovative technology, the likelihood of market success and the potential of the company's technology to significantly improve existing products or processes.

About Beam Networks

Beam Networks has developed a unique and innovative 60 GHz wireless technology capable of supporting multi-gigabit per second data rates. Beam's wireless technology will enable communications and computing products to transfer gigabits of content in seconds rather than the long wait times experienced today. Beam has chosen to focus exclusively on developing a 60 GHz analog universal transceiver. Unique analog beam steering electronics allow the Beam transceiver to simplify and eliminate costly baseband processing, leading to an overall lower wireless solution cost. Beam's analog beam steering approach is independent of any particular baseband solution, allowing support for multiple standards or proprietary approaches. Beam is working in close partnership with IBM and IMST GmbH to commercialize this wireless solution. Beam was nominated to become a contributing member of the recently-formed Wireless Gigabit (WiGig) Alliance which is working towards a 60 GHz standard for interoperability between computing, communications and consumer devices.

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